

THE UTTARAKHAND VALUE ADDED TAX ACT, 2005

Sec. 33: Rounding off of Turnover and Tax etc:

(1) The amount of turnover, determined in prescribed manner shall, if such amount is not in the **multiple of ten**, be rounded off to the nearest multiple of ten rupees, that is to say, a part of ten rupees which is less than five rupees shall be ignored and any other part shall be counted as ten rupees. The amount so rounded off shall be deemed to be the turnover of the assessee for the purpose of assessment of tax under this Act.

(2) The amount of tax, fee, interest, penalty or any other sum payable or the amount of refund due under the provisions of this Act shall, where such amount contains part of a rupee be rounded off to the nearest rupee, that is to say a part of rupee which is less than 50 paise shall be ignored and any other part shall be counted as one rupee.